Eagle Fiber Laser Wins Forbes Diamond Award

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Power-Tech, makers of Eagle Fiber Laser, earns the 2019 Forbes Diamond Award; an award given to the companies in their region who not only show exceptional financial growth and financial strength over the past three years, but also excellent human resource assets. Only a few of the 3500 companies considered were awarded the coveted Forbes Diamond Award for 2019.

Why did Eagle Laser win? Over the past 3 years, Eagle showed high revenue growth of 40-50% per year, strong investments into new production halls, staff, and R&D, and strong overall financial strength shown by credit rating, paying of vendors, and cash Flow.

"We are proud but not surprised that Power-Tech/Eagle Laser earned this honor," said Chip Burnham, co-founder of Fairmont Machinery the North American master distributor for Eagle. "Eagle is an amazing, dynamic company filled with passionate people focused solely on making the best fiber laser machine tools in the world, and the world is taking notice."

Forbes used the Bisnode Polska intelligence system collected data from 3500 companies in the region of Poland and selected those with high growth, excellent credit, strong cash flow, and return on equity. Then, the renown Swiss Method was applied, where the companies were evaluated not only by their financial strength but also their investments in R&D, facilities, and human resources so that companies investing heavily receive credit for their forward-looking approach.

Brian Kent, also a co-founder of Fairmont Machinery, said, "Eagle's investment in R&D, production, and human capital has clearly paid off. The iNspire Series of machines hit 14,000 ipm, 6g acceleration, and up to 15kW laser power resulting in the fastest part cycle times. You don't get to this level of performance without a dedicated, talented team and a tremendous organization."

Links to Forbes articles: Select "Translate" to read the articles in English.

Main article:

https://www.forbes.pl/diamenty/2019/artykuly/gala-diamentow-forbesa-w-zachodniopomorskim-szczecin-zdjecia-z-gali/clk3p4n

Explanation of the diamond award process using the "Swiss Method": https://www.forbes.pl/diamenty/2019/artykuly/diamenty-forbesa-2019-metodologia-rankingu/t257fb8

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About Fairmont Machinery

Fairmont Machinery, a fabrication equipment importer and distributor, empowers North American manufacturers to reduce cost and maximize throughput by providing the most advanced fabrication equipment and most comprehensive service available. Fairmont Machinery spans the continent from its' headquarters in Maple Valley, WA near Seattle and east coast office in Southbury, CT near NY City. www.fairmontmachinery.com. Call 833 667-7889.

About Eagle Laser / Power-Tech

POWER-TECH specializes in the manufacture of EAGLE brand fiber laser cutting systems. We strive to create the ideal fiber laser. We will not compromise in design, component selection, or customer support as we continue to deliver the most productive and reliable systems available. Power-Tech is headquartered in Walcz, Poland. www.eagle-group.eu.